

LANSING STATE REPUBLICAN.

BY HOSMER & KERR.

LANSING, MICHIGAN, TUESDAY, JANUARY 11, 1859.

VOL. 5, NO. 38.—WHOLE NO. 194.

COLUMBUS HOUSE,
G. DARLING, Proprietor. Directly oppo-
site the Capitol, Lansing, Michigan.
Persons visiting the Capitol, will find this
a comfortable and commodious house.

J. W. & E. LONGYEAR,
AND CHANCERY BUSINESS, Lansing,
Mich. J. W. Longyear, Commissioner for the
State of New York. Office over Bailey's Bank-
ing and Exchange Office.

J. L. LANTRMAN,
Office at residence on Grand street, exactly
across the Capitol.
Lansing, June 30, 1858.

LANSING
LIVERY AND EXCHANGE STABLE,
BY F. LARUE,
situated between the Lansing & Columbus Houses
Horseshoe and Carriage always in readiness to
convey passengers to all parts of the country.
December, 1855.

WOODHOUSE & BUTLER,
GENERAL LAND AND TAX AGENTS
LANSING, CAPITAL OF MICHIGAN.
Will furnish Abstracts of Title to Real Estate in Michigan
and attend to the Purchase and Sale of Real Estate
Leasing Beauty Land, Marquette, Siding of Land
at Tax Sales, Examining Titles, Preparing Returns of
Land and Taxes, and will take a General Supervision
of all Lands entrusted to their charge.
Particular attention given to the payment of Taxes
and the sale of the same.
JAN. 1. 1859.

George A. Armstrong, Attorney and
Counselor at Law, Lansing, Michigan. Office
over J. C. Bailey & Co's Banking House.

PEASE & FULLER,
Successors to J. J. Pease,
Jobbers of, and Retail Dealers in, all kinds of
PAPER STATIONERY,
Paper Hangings,
ROOFING PAPER AND PRINTERS' FURNISHING
GOODS,
No. 210 Jefferson Avenue, Detroit, Mich.

H. ELDER,
ARCHITECT & DRAUGHTSMAN,
LANSING, MICHIGAN.
Will furnish Plans, Specifications and Estimates
in the best style of workmanship, and designs
for Churches, Court Houses, Hotels, Private
Dwellings, &c. and will contract to furnish ma-
terials and build anything in the line of Building,
or superintend the same on reasonable terms.
Please give me a call.
Lansing, January 1st, 1857.

STANTON'S EXCHANGE,
JACKSON, Mich., opposite M. C. R. R. Depot.
By STANTON & TIFFANY. General State
Office at this House.

J. G. & T. J. RAUNDELL, Attorneys and
Counselors at Law, and Solicitors in Chan-
cery, Lansing, Michigan. All business entrus-
ted to their care will be promptly attended to.
Office over E. P. Rowell's Shoe Store, second
door north of the P. O.

NEW BOOK STORE!
W. M. CARR, has moved his stock one door
north of Bagler's Grocery, on Washington
Avenue. Papers, Magazines, Books and Station-
ery. Call and examine before purchasing else-
where.

C. O. SCOTT, Physician and Surgeon,
having permanently located in Lansing, will
attend to all calls in his profession. Office in
R. Thayer & Co's Drug Store.

NEW LIVERY STABLE.
M. J. DANIELS,
WOULD INFORM THE CITIZENS OF
Lansing, that he has opened a new Livery
Stable, with a full stock of best, well broken
Horses, comfortable Buggies, Double Carriages
and Sleighs, and by close attention to business
hopes to merit a fair share of public patronage.
Lansing, November 30, 1858.

NEW JEWELRY ESTABLISHMENT.
THE undersigned would respectfully inform
the citizens of Lansing and the surround-
ing country, that he has permanently located in
Lansing and opened a shop for the Repairing of
Watches, Clocks, Jewels, &c.
one door north of Elliott's Hardware Store, and
directly opposite Billings' Store, where he will
be happy to accommodate all those wishing any-
thing in his line of business on short notice,
feeling assured that he can give good satisfaction.
Also, constantly on hand a splendid assortment
of Gold and Silver Watches, Breast Pins, Brace-
lets, Ear and Finger Rings, &c., which can
be had at the lowest possible rates.
D. F. RATH,
Lansing, April 26th, 1856.

Sheriff Sale.
By virtue of two executions issued out of and
under the seal of the Circuit Court for the
county of Washtenaw, to me directed and
delivered, I have levied upon all the right,
title and interest of James Hayes in and to
the following described lands and tenements, to
wit: the west half of south-west quarter of sec-
tion (36) thirty-six, and the north-east quarter
of the south-east quarter of section (25) thirty-
five, town two north of range two east in the
county of Ingham, and State of Michigan, which
I shall expose for sale at public vendue to the
highest bidder, at the front door of the Court
House in the village of Mason, in said county on
Saturday the 29th day of January, A. D. 1859,
at 10 o'clock, A. M.
R. R. LOW, Sheriff.
Mason, November 24, 1858. 7x100.

DR. STANWAY,
HAS OPENED AN OFFICE at 258 Jefferson
Avenue, Detroit, Michigan, where he can be
consulted for all CHRONIC DISEASES. Also,
for diseases of the
LUNGS, HEART, LIVER, &c.
Dr. S. has a certain cure for CONSUMPTION,
and also for
FEVER AND AGUE.
Particular attention paid to diseases of Women
and Children.
No charge made for examination or opin-
ion.
Dr. S. being a regularly educated Physician,
will perform any operation necessary to afford
relief.
Physicians and others visiting the City, are
respectfully invited to call.
Parties at a distance, wishing advice by letter,
will receive it by enclosing fee, and addressing
T. S. STANWAY, M. D.,
258 Jefferson Avenue, Biddle House Block,
187-1 Detroit.

Subscribe Now!
SUBSCRIBERS can obtain the following Mag-
azines, each in advance, at the City Book Store
to wit:
Atlantic, 2-50
Godey, 2-50
Illustrated, 2-50
Littell's, 2-50
Lodge and Putnam, 2-50
A. J. VIELE.

ANNUAL REPORT OF THE STATE TREASURER.

STATE TREASURER'S OFFICE,
Lansing, Dec. 28, 1858.

To the Legislature of the State of Michi-
gan:

In obedience to the requirements of law,
I beg leave to submit to your honorable
body my Annual Report, showing the finan-
cial condition of the Treasury at the close
of the fiscal year, ending November 30,
1858.

By referring to the tabular statements of
the several ledger accounts, you will at
once learn the condition of the various
Trust funds.

SURPLUS REVENUE.
The interest on the surplus revenue re-
ceived and paid into the Treasury for the
last four years, ending Nov. 30, 1858, is as
follows:

For the year ending Nov. 30, 1855,	\$29,928 43
For the year ending Nov. 30, 1856,	21,699 34
For the year ending Nov. 30, 1857,	9,856 78
For the year ending Nov. 30, 1858,	5,980 70
Total,	\$67,465 25

STATE DEBT.

The State debt is as follows:

Adjusted Bonds due Jan. 1, 1853,	\$1,726,685 00
Full paid 5 million loan bonds Jan. 1, 1853,	177,000 00
Penitentiary bonds due 1859,	20,000 00
Internal Improvement war- rant bonds,	50 00
Temporary loan bonds, due Jan. 1, 1857,	50,000 00
Renewal of new loan bonds Jan. 1, 1858,	216,000 00
Total,	\$2,229,735 00

Part paid 5 million loan
Bonds (\$180,000 00) out-
standing when funded will
amount at the rate fixed
by law to

\$204,142 60	
Outstanding Int'l Improve- ment warrants,	3,752 07
Total,	\$2,237,629 67

The payment of bonds for 1855, 1856,
1857, 1858, has been as follows:

Gen. Fund Bond, \$21,000 00	21,000 00
Int'l Improve- ment bonds, 13,100 00	13,100 00
Adjusted bonds, 23,103 36	23,103 36
Total,	\$57,203 36

BONDS PAID IN 1856

Gen. Fund Bonds, \$79,000 00	79,000 00
Adjusted,	3,636 93
Total,	\$82,636 93

BONDS PAID IN 1857

Adjusted Bonds, \$2,269 46	2,269 46
Int. Imp. War- rant Bonds, 4,600 00	4,600 00
Int. Imp. War- rants,	325 50
Total,	\$7,195 05

BONDS PAID IN 1858

Int. Imp. Warrants, \$ 80 69	80 69
Int. Imp. Bonds, 500 00	500 00
Adjusted Bonds, 1,222 80	1,222 80
Det. & Potae R. Bonds, 97,000 00	97,000 00
University Bonds, 99,000 00	99,000 00
Total,	\$197,803 49

The interest on the bonded debt of the
State, paid in 1858, amounted to \$132,-
069 60.

I herewith submit the annual reports of
the Michigan Insurance Co. Bank, the Penin-
sular Bank, and the Farmers and
Mechanics Bank, all of which is respectfully
submitted to the consideration of your hon-
orable body.

S. M. HOLMES, State Treasurer.

Treasurer of State of Michigan, in ac-
count with the State of Michigan.

Nov. 30, 1858.	
To bal. in Treasury, Nov. 30, 57,	\$ 158,500 43
To receipts on acct of Gen- eral Fund,	666,656 35
" " Int. Imp't Fund	5,297 28
" " Prim. School "	19,692 05
" " Int.	68,588 64
" " University fund	2,400 85
" " Int.	19,221 45
" " Norm'l Sch'l Fd	369 00
" " Int.	3,042 14
" " Swamp Land Fd	62,897 67
" " Int.	4,614 06
" " Asylum Fund,	2,933 11
" " State Building "	1,060 32
" " St. Mary's Ca- nal Fund	8,947 42
Total,	\$1,024,410 78

Treasurer of State of Michigan, in ac-
count with the State of Michigan.

Nov. 30, 1858.	
By amount paid on account of	
" " General Fund	\$397,618 59
" " Int'l Imp' Fund	225,207 93
" " Prim. School "	480 00
" " Int.	108,546 06
" " University Fund	30 00
" " Int.	35,539 29
" " Norm. School "	6,998 49
" " Swamp Land Fd	13,842 74
" " Int.	187 75
" " Asylum Fund	56,526 25
" " State Building Fd	6 75
" " Treasury Notes	1 00
" " Mich. Cent. R. R.	49 00
" " of bal. Nov. 30,	176,394 93
Total,	\$1,024,410 78

Treasurer of State of Michigan, in ac-
count with the State of Michigan.

Nov. 30, 1858.	
To cash,	\$176,394 93
" " General Fund	455,718 01
" " Internal Imp't Fund	409,108 90
Total,	\$1,041,221 84

Normal School Interest.

Nov. 30, 1858.	
By Primary School Fund,	\$649,855 00
" " Interest,	41,226 61
" " University Fund,	148,532 18
" " Interest,	1,351 54
" " Normal School Fund,	17,393 47
" " Interest,	6,651 14
" " Swamp Land Fund,	192,391 68
" " Interest,	27,300 97
" " Asylum Fund,	25,001 10
" " State Building Fund,	10,689 78
" " Contingent Fund,	392 35
" " Treasury Notes,	739 00
" " St. Mary's Canal,	7,172 70
" " Mich. Cent. R. R. Deposits,	2,113 52
" " Mich. Southern "	2,113 52
" " St. Joseph Valley R. R. "	115 00
" " Oakland & Ottawa "	5 78
Total,	\$1,041,221 84

General Fund.

Nov. 30, 1858.	
To balance, Nov. 30, 1857,	\$496,592 28
" " Warrants paid during fiscal year,	397,618 59
" " amount transferred to Internal Improvement Fund,	96,615 29
" " Int'l Primary School Int. amt't University Interest,	44,752 25
" " amt't Normal School Int. amt't "	17,258 93
" " amt't Asylum Fund,	1,036 61
" " amt't Asylum Fund,	6,000 00
" " amt't Asylum Fund,	62,500 00
Total,	\$1,122,374 36

Swamp Land Fund.

Nov. 30, 1858.	
To balance, Nov. 30, 1857,	\$13,842 47
" " Warrants paid during fiscal year,	192,391 08
Total,	\$116,233 82

Asylum Fund.

Nov. 30, 1858.	
By balance Nov. 30, 1857,	\$53,336 15
" " receipts during the fiscal year,	62,897 67
Total,	\$116,233 82

Swamp Land Interest.

Nov. 30, 1858.	
To warrants paid during fiscal year,	\$ 187 75
To balance,	27,300 97
Total,	\$27,488 72

Internal Improvement Fund.

Nov. 30, 1858.	
To balance, Nov. 30, 1857,	\$285,813 45
" " warrants paid during fiscal year,	225,297 93
Total,	\$511,021 38

Primary School Fund.

Nov. 30, 1858.	
By receipts during the fiscal year,	\$ 5,297 28
By amount transferred from General Fund,	96,615 29
By balance,	409,108 90
Total,	\$511,021 38

Contingent Fund.

Nov. 30, 1858.	
To warrants paid during fiscal year,	\$ 2,963 11
" " amount of appropriation,	62,500 00
Total,	\$65,463 11

Primary School Fund.

Nov. 30, 1858.	
To balance, Nov. 30, 1857,	\$630,742 04
By receipts during fiscal year,	19,692 05
Total,	\$650,434 09

Primary School Interest.

Nov. 30, 1858.	
To warrants paid during fiscal year,	\$108,546 06
To balance,	41,226 61
Total,	\$149,772 67

University Fund.

Nov. 30, 1858.	
By balance Nov. 30, 1857,	\$36,430 78
By receipts during the fiscal year,	68,588 64
By amount transferred from General Fund,	44,752 25
Total,	\$149,772 67

University Interest.

Nov. 30, 1858.	
To warrants paid during fiscal year,	\$ 30 00
To balance,	148,532 18
Total,	\$148,562 18

University Fund.

Nov. 30, 1858.	
By balance Nov. 30, 1857,	\$146,161 35
By receipts during the fiscal year,	2,400 85
Total,	\$148,562 18

University Interest.

Nov. 30, 1858.	
To balance, Nov. 30, 1857,	\$1,774 73
" " balance,	7,172 79
Total,	\$8,947 42

Michigan Central Railroad Deposits.

Nov. 30, 1858.	
To warrants paid during fiscal year,	\$ 49 00
" " balance,	2,113 52
Total,	\$2,162 52

Michigan Southern Railroad Deposits.

Nov. 30, 1858.	
To balance,	\$296 72

St. Joseph Valley Railroad Deposits.

Nov. 30, 1858.	
To balance,	\$115 00

Oakland and Ottawa Railroad Deposits.

Nov. 30, 1858.	
To balance,	\$8 58

The Peninsular Bank reports its liabil-
ities to be \$75,120 24, of which \$109,-
374 70 is due depositors and corporations,
and \$10,000 in circulation, and \$10,000

in bills payable, and \$60,000 00 due stock-
holders on special loans, and other banks
and bankers. Its capital stock is \$47,500 00. Its
total resources are \$77,120 24, including
State bonds deposited with Treasurer, 187,
683 71; bills receivable, and other debts
\$353,389 13; real estate taken for debt
\$61,777 71; and bonds and mortgages
\$23,463 50; and \$39,177 73 in specie—
The other items of resources are made up
of dues from banks and bankers, personal
property, banking houses and lot, bank fur-
niture, bank notes, plates, &c. and expense
accounts.

The Michigan Insurance Bank has a cap-
ital stock of \$200,000 00. Its resources
are \$881,957 17, including \$23,000 00 in
cash in gold and silver, \$13,281 00 in bank
stock, \$74,000 00 in public stocks, \$115,-
418 96 due from bankers, \$555,438 96
bills discounted, 44,402 10 bonds and mort-
gages, and \$29,825 51 on real estate, includ-
ing Banking House. Its liabilities com-
prise the capital stocks above mentioned,
\$36,463 10 in profits, \$127,038 00 in cir-
culation, \$32,117 02 certificate account,
\$23,790 55 balance due bank, and \$421,-
677 90 in deposits.

Both these statements are made to the
22d of Dec. 1858, and sworn to by the
President of the Peninsular Bank and the
Cashier of the Michigan Insurance for the
respective institutions.

**ABSTRACT OF THE ANNUAL REPORT
OF THE AUDITOR GENERAL.**

To the Legislature of the State of Michi-
gan:

Pursuant to the requirements of law, I
submit the following as my official report.

The receipts of the Treas-
ury from all sources, during
the fiscal year ending Novem-
ber 30, 1858, amounted to

\$865,720 35

There was in the Treas-
ury at the close of the pre-
vious fiscal year,

\$158,642 70

Making the available fund
for the year just closed,

\$1,024,363 05

The expenditures during
the same period were

\$18,915 85

Leaving balance in the
Treasury at the close of the
late fiscal year, Novem-
ber 30, 1858, of

\$1,005,447 20

The tables annexed to this report will
give information touching the subject men-
tioned in the caption of each table.

An increase has occurred in the General
Fund receipts of the last year, compared
with those of the year preceding, in the
sum of \$88,571 77, of which the sum of
\$266,000 arises from loans authorized by
the Legislature, leaving \$119,571 77 in-
creased revenue from specific and delin-
quent taxes; from which latter source the
increase is about \$90,000 00.

The operation of the tax law as amend-
ed, together with the decision of the Su-
preme Court upon a leading principle gov-
erning sales of land for delinquent taxes,
have combined to work a manifest advan-
tage to the revenues of the State, which can
be estimated by reference to the tables en-
titled, "State Tax Lands," and "Tax Sales,"
as compared with like tables of former
years; the improvement in this regard in
sales of State Tax Lands, between the
years 1857 and 1858, being from one-tenth
of the lands offered to one-fifth of the
same amount, and the proportion of de-
linquent taxes collected having advanced
from two-fifths in 1857, to four-fifths in
1858.

The Act supplemental to that providing
for the construction of the St. Marie Ship
Canal, approved Feb. 12, 1853, requires the
Auditor General, upon satisfactory evi-
dence that any of said lands are held by
the original contractors, and have not been
sold by them, to receipt the amount of any
taxes, assessed within the period fixed upon
in such contract, and returned to his office
for non-payment, and to charge the amount
thereof to the General Fund. By a pro-
vision to the foregoing, the State is to look
to Canal tolls to be reimbursed for the
same. Until the last year, no evidence
contemplated by the above provision was
furnished, in order to render the same ef-
fective, but the Canal Company have paid
the taxes, as returned to this office, under
protest, and are now seeking to avail them-
selves of the privileges of the Act above
referred to, and with that view have made
a case for the Supreme Court, with the At-
torney General, in order to test the consti-
tutionality of the law. Should the Canal
Company prevail, a claim will doubtless be
presented before the Board of State Audi-
tors, covering the different amounts already
paid, which, together with those for the
years 1858 and 1859 will reach the sum
of \$30,000, for which provision should be
made.

It is deemed that upon the ordinary re-
sources of the State, no dependence can be
made, except for ordinary expenditures,
wherefore, it will become necessary, in all
cases in which appropriations are made,
that the means be provided by the Legis-
lature to meet them. Recklessness in this
regard, leads to the same confusion and em-
barassment in State finances, that inevi-
tably follow from improvidence and want
of proper calculation in private